

## SPECIAL ALERT



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## **Update from the California Student Aid Commission**

May 19, 2016 GSA 2016-15

TO: Financial Aid Administrators

FROM: Catalina G. Mistler Catalina G. Mittler

Chief, Program Administration & Services Division

SUBJECT: 2015-16 Unpaid Competitive Cal Grant Award Status

This Special Alert from the California Student Aid Commission (Commission) provides an update on the processing of the 2015-16 Competitive Cal Grant awards.

- The Commission is authorized to grant 25,750 Competitive awards each academic year.
- Approximately 24,200 Competitive awardees from the 2015-16 cohort have been paid to date.
- The paid rate is close to reaching the maximum limit for this academic year. The Commission will monitor the paid raid to ensure that payments do not exceed the number of authorized awards.
- Once the maximum 25,750 paid awards has been reached, the Commission will stop processing 2015-16 Competitive award payments and restrict any subsequent payment requests.
- Institutions that have disbursed Competitive awards to students, but have not posted
  or reconciled these transactions in WebGrants, will not be reimbursed if the requests
  are made after the maximum paid awards are attained.
- Over 5,132 offered awardees are in a deferment status and may not be paid this
  academic year. These include students who have a reported leave of absence, less
  than half-time status, or file incomplete status. These students will receive a
  communication informing them that their award may be withdrawn if all authorized
  Competitive awards are paid.
- We encourage all institutions to pay their Competitive awardees, and post their payments in WebGrants, before the 100% paid rate is reached.

Thank you in advance for helping us reach the 100% paid rate for the 2015-16 Competitive Cal Grant awards. If you have any questions, please contact Institutional Support.

## Need to contact us?

> Institutional Support phone number: (888) 294-0153

> E-mail: <a href="mailto:schoolsupport@csac.ca.gov">schoolsupport@csac.ca.gov</a>

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